

Wednesday, July 2, 2008
From 4.15 to 5.30 pm
Pavillon d'Armenonville
Allée de Longchamp – 75116 Paris

On the occasion of the publication of our guide

“FINANCIAL COMMUNICATION: FRAMEWORK AND PRACTICES”
and in connection with the 2008 Paris EUROPLACE International Financial Forum,

the Observatoire de la Communication Financière
has the pleasure of inviting you to a round table on the subject:

“DO WE ALL SPEAK THE SAME LANGUAGE?”

16 h 15 **Introduction**

Eliane ROUYER-CHEVALIER, Chairwoman of the OCF, Chairwoman of the CLIFF (French Association of Investor Relations)

16 h 20 **Interpreting financial communication in the UK, Germany and France**
Lawyers' standpoint

Didier MARTIN, Partner at Bredin Prat
Jeff TWENTYMAN, Partner at Slaughter and May

Investor Relations' standpoint

Nathalie KNIGHT, Head of Investor Relations and Vice President, Adidas

Analysts' standpoint

Fritz H. RAU, Chairman of the EFFAS (European Federation of Financial Analysts Societies)
Jean-Paul PIERRET, Chairman of the Issuers' Committee within the SFAF (French Society of Financial Analysts)

16h 40 **Fair value = Fair communication? Does fair value convey accurate, true and fair information?**

Etienne BORIS, Senior Partner Audit, PricewaterhouseCoopers
Jacques de GRELING, Financial Analyst, CDC Ixis Securities, SFAF member and representative of the analysts within the IASB

17h 00 **Q&A**