Tokyo, Tuesday, November 29, 2005


Venue
Imperial Hotel, Tokyo
1-1, Uchisaiwai-cho
1-chome
Chiyoda-ku
TOKYO 100-8558
Tel.: (813) 3504 1111/Fax : (813) 3581 9146

08.15 – 08.30 Welcome & Registration

08.45 – 8.55 Opening Address: Gérard MESTRALLET, Chairman, Paris EUROPLACE

8.55 – 9.15 Opening Session: François LOOS, French Minister Delegate for Industry

9.15 – 10.00 Round table 1: “Europe: Currency Exposure & Investment Opportunities in Euro-Denominated Securities”
- Bertrand de MAZIERES, Chief Executive, Agency France Trésor
- Thierry PORTE, President & CEO, Shinsei Bank
- Jean-François THEODORE, Chairman of the Managing Board, Euronext NV
- Dr. Junichi UJIIE, Chairman, Nomura Holdings

Moderator: Yoichi TAKITA, Senior Staff Writer, Economic News Department, Nihon Keizai Shimbun

10.00 – 11.15 Round table 2: “Investment Opportunities between France and Japan: New Alliances, New Sectors”

Presentation of the special survey conducted by Paris EUROPLACE and supported by JETRO

Introduction by Clara GAYMARD, Ambassador, Special Representative of France for International Investment, President, Invest in France Agency
- Jacques CHABANIER, Senior Executive Vice-President, Arcelor
- Philippe DONNET, President, AXA Japan Holding Company
- Jean-Pierre DUPRIEU, Senior Vice President, Member of the Executive Committee, Director of the Asia Pacific zone, Air Liquide
- Alain DUTHEIL, Chief Operating Officer, ST Microelectronics
- Thierry JACQUILLAT, Chairman, Paris-Ile de France Capitale Economique
- Gérard MESTRALLET, Chairman, Paris EUROPLACE, Chairman and CEO, Suez
- Hiroshi TSUKAMOTO, President, JETRO

Moderator: Tsuyoshi NAKAI, Director General, JETRO Paris, Coordination for Europe

11.15 – 11.30  Coffee Break/Collation

11.30 – 13.00  Parallel workshops

(organized by Paris Ile-de-France Capitale Economique/FSIF)

- Maryse AULAGNON, Chairman & CEO, Affine
- Marc CRETTE, Attorney at Law, Partner, Fidal Direction Internationale
- Jean-Paul DUMORTIER, Chairman, Fédération des Sociétés Immobilières et Foncières (FSIF)
- Thierry JACQUILLAT, Chairman, Paris Ile de France Capitale Economique
- Philippe LE TRUNG, Senior Real Estate Analyst, Citigroup

Workshop 2  “The French Privatization Program- An Update”
(organized by Nomura)

- Bruno BEZARD, Deputy Managing Director, Agence des Participations de l’Etat (State Owned Assets Agency)
- Michael BOARDMAN, Head of Equity Capital Markets, Nomura International plc
- Anne LE LORIER, Senior Vice President - Corporate Finance & Treasury, Electricité de France (EDF)

Workshop 3  “Strategy of Selected European Leading Companies”
(organized by Euronext & Nomura)

Moderator: José BERIOT, Deputy CEO, Nomura France
Workshop 4 “New Structured Credit Opportunities”
(organized by Calyon Corporate & Investment Bank)

1/ Leverage Super Senior: market update
2/ Principal protected credit strategies

- Pierre-Michael GODARD, Associate, Structured Credit & CDO, Calyon Corporate & Investment Bank
- Hiroki NAGAMINE, Associate, Structured Credit & CDO, Calyon Corporate & Investment Bank
- Vincent THEBAULT, Head of Structured Credit & CDO, Japan, Calyon Corporate & Investment Bank

13.00 – 14.00 Buffet Lunch

14.00 – 15.30 Parallel workshops

Workshop 5 “Adapting Structured Products and Alternative Funds-of-Funds to the Needs of Japanese Investors”
(organized by Crédit Agricole Asset Management)

- Fathi JERFEL, Chief Executive Officer, Crédit Agricole Structured Asset Management (CASAM)
- Christian ROMEYER, Chief Executive Officer, Crédit Agricole Asset Management (Japan)
- Jean-Claude KALtenbach, Chairman, Crédit Agricole Alternative Investment Products Group (CA-AIPG)
- Teun JOHNSTON, Head of the London Investment Team, CA-AIPG

Workshop 6 “Public Private Partnerships : Benefits of the French Model for the Japanese Local Authorities”
(organized by ADETEF and Dexia Credit Local)

Introduction: Gérard MORE, Chargé de Mission, French Embassy in Japan, Mission Economique

Moderator: Mr. Kazuo UEDA, President, Japan PFI Association
- Patrick BLANCHARD, Global Head, Project & Sectorial Finance, Dexia Crédit Local
- Jean-Marie BOCKEL, Chairman, Association of French Large Cities, Former Minister, Senator- Mayor of Mulhouse, Region of Alsace, France
- Shigemitsu HOSOE, Mayor of the City of Gifu
- Hitoshi IKUMA, Professor, University of Waseda, Nippon Soken*
- Gérard MESTRALLET, Chairman & CEO, Suez, Chairman, Paris EUROPLACE
- Stéphane SAUSSIER, Professor of Economics, Université de Paris 1, Centre ATOM

Workshop 7 “French Public Borrowers: Confronting an Investor’s and a Borrower's Viewpoints”
(organized by Agency France Trésor, Ixis CIB& Nomura)

- Dominique DULY, Capital Markets, French speaking Europe, Iberia & MENA, Nomura International plc
- François MARION, Head of Market Operations, Agency France Trésor
- Bertrand de MAZIERES, Chief Executive, Agency France Trésor
- Denis PROUTEAU, Capital Markets, Head of Sovereign Supras & Agencies Activities, IXIS CIB

Workshop 8 “French Perspectives for a Digital Age”
(organized by Daiwa Securities SMBC Europe)

- James ENCK, Senior Analyst, Head of Telecom Team, Daiwa SMBC
- Daniel SCOLAN, Executive Vice President Investor Relations, Vivendi Universal

15.30 End of the Forum